Worts@N

Retail as the Third Space

Milestones in 2014 • Global Volunteer Day
Christmas Sweet Tooth

Certy Christmas and Happy

AROUND THE WORLD









Key Milestones in 2014



watsons

Asia and Eastern Europe

• 4.000 stores

豐澤 IFORTRESS

Hong Kong

• 100 stores

watsons

China

25th anniversary

• 5th anniversary of CRM

• 2,000 stores



• 200 stores

Watsons
Philippines

400 stores



WQtSONS Malaysia

- 4th anniversary of CRM
- 300 stores

• 50th anniversary

Watsons Taiwan

• 500 stores

R®SSMANN Czech Republic

• 20th anniversary

WOLSONS Thailand

- 18th anniversary
- 300 stores



STOP PRESS!

A.S. Watson Group Managing Director Dominic Lai dropped by some of our stores in London in late November, showing his support and encouragement to store teams during Christmas season in Europe.









- Superdrug, Brunswick Centre
 (Store Manager: Toha Chowdhury)
- 2. The Perfume Shop, Oxford Street 5 (Store Manager: Liaw Hann)
- 3. Savers, Willesden (Store Manager: Nathan Queensborough)
- 4. The Perfume Shop, Cheapside (Store Manager: Natasha Lytra)



CHRISTMAS sweet tooth

Mmmm! Chocolate puddings, gingerbread cookies, luscious brownies, colourful macaroons... you have probably pictured that Christmas is coming! But how do you choose the perfect wine to serve your guests as they enjoy those desserts? It's not complicated if you follow some basic rules given by **Watson's Wine**.

When you pair a wine with a dessert, you need to consider the sweetness of both of them. Wine has acidity so it's a good idea to pair your dessert with a slightly sweeter wine, otherwise the wine will taste flat and too acidic.

Consider the character and body of the wine and the dessert too. A good pair is the one with similar flavor and richness. Here are some perfect pairings:

De Bortoli Noble One 2011 x Christmas pudding

This rich, full-bodied wine supports the pudding, and its dried apricot and honey notes echo the dried fruits in the dish.

Ceretto Moscato d'Asti 2013 x Gingerbread

This light-bodied, off-dry, bubbly wine has the ideal level of sweetness to match light, slightly sweet gingerbreads.

Warre's Bottle Matured LBV Port 2002 x Christmas brownies

The ripe, fruity character of this Port enhances the intense chocolate and walnut flavours in brownies.

Cheers!

Watson's Wine





WINES ES

















Inspired by the film of the classic American novel "The Great Gatsby", **Watsons Hong Kong**'s HWB Awards extravaganza gave guests the opportunity to dress in their most stunning 1920s-style outfits. Attending the glitz and glamour party were industry guests and leaders, celebrities and suppliers' brand spokespersons.

At **Watsons Singapore**'s HWB Awards evening, glamorous guests travelled back in time to The Roaring 20s and enjoyed dazzling dance performances, live music and entertaining interactive games.

The theme of **Watsons China**'s HWB Awards event was "Picture Me", focusing on the latest trends in fashion and beauty. In celebration of the brand's 25th anniversary in China, superstar singer Aaron Kwok's surprise appearance

to receive a special award has made the event a focus in the town.

In a nod to the ever-popular Oscars awards ceremony, **Watsons Taiwan** themed the HWB Awards event as "Golden Honor". A performer mimicking the Oscar statue has interacted with guests, and trade partners felt like A-list Hollywood stars as they accepted their trophies!

Watsons Philippines hosted a fun-filled HWB Awards celebration, everybody celebrated and danced under the glow of neon and laser lights!

Inspired by Monopoly, **Watsons Malaysia** has made the HWB Awards an extravagant version of the board game WatsonsPoly. Impressive CRM programme milestones were

also announced on the night: reaching three million loyalty members, and partnership with the country's No. 1 micropayment system Touch n' Go.







Ancient Chinese WISDOM

Watsons Hong Kong has introduced Chinese medicine service, making it Hong Kong's only one-stop health & beauty chain with three health professionals under one roof: Registered Pharmacist, Dietitian and Chinese Medicine Practitioner. Caring customers' health in a holistic approach, medical consultations, traditional acupuncture, cupping and Gua Sha treatments are on offer. The service is currently available in seven locations across Hong Kong, and with overwhelming response it will be further expanded to more locations in the city.





LOSE pounds, WIN dollars

Everyone wants to get fit in time for summer. In July, **Watsons Hong Kong**'s "Fat as Cash" promotion enabled customers to transform their unwanted fat into cash. All they had to do was spending on slimming products, or joining the weight-management package recommended by registered dietitians or Chinese Medicine Practitioners. Then, participants who lost up to 10lbs before the deadline received cash coupons worth up to HK\$1,000.





Health & Beauty BIBLE

Watsons China has launched HeBe, a glossy beauty and lifestyle magazine that aims to entertain customers who are passionate about looking good. The publication is a collaborative effort between Watsons China and a professional beauty team led by the Beauty King Niuer in Taiwan. To build a community of enthusiastic customers, the magazine is now available on WeChat and Watsons' official website. W







Welcome NRK

Beautiful! Watsons China announced that it would stock NRK, a popular skincare brand founded by Niu Er, the Beauty King in Taiwan. Having a brand philosophy of "Less is more", NRK is dedicated to producing products with good quality and high effectiveness. The founder himself attended launch events in Shanghai and Guangzhou, and NRK products are now sold in 2,000 Watsons stores in more than 300 cities in China.

Remember your card

Watsons China is delighted to announce that popular Taiwanese artists Joseph Zheng and Michelle Chen have been appointed as the official spokespeople of its loyalty card. This year is the 5th anniversary of the programme, and the number of members has topped 40 million. To celebrate, Watsons China has also launched special offer and regular rewards for members.





Happy 18 YEARS!

Watsons Thailand recently celebrated its glamorous 18th anniversary and the milestone of two million members. Demonstrating its commitment to CSR, Watsons marked the anniversary with an auction and sales of exclusive unicorn plush toy. All proceeds will go to its long-term charity partner, Association for the Promotion of the Status of Women. All-star fashion show with exclusive offers were presented to wow the customers in this joyful occasion.

We love **PERFUME**

The Perfume Shop brought excitement to UK perfume fanatics once again by hosting its fourth annual Love Perfume Awards in London. The awards were voted by its customers, and with record-breaking 7,000+ votes received this year. Despite keen competition, David Beckham won the prestigious "Nose of the Year" for the second year, with Cheryl Fernandez-Versini receiving the award for the first time.





To celebrate the 4th anniversary of the loyalty programme, **Watsons Malaysia** has rolled out a new loyalty card with exclusive privileges. Members can now enjoy offers from 90 dining chains and 3 lifestyle brands in over 600 outlets nationwide. It also partnered with Cathay Pacific to recruit new members by offering special promo code for flight tickets, together with the chance to win tickets to five amazing

Asia-Pacific destinations. Welcome aboard!

W



Say YES!

Watsons Malaysia rolled out its "Say Yes to Watsons Brand" campaign, designed to promote its affordable and high-quality Own Brand products. Renowned Malaysian cartoonist was invited to draw some fun cartoons for the campaign. Advertising, workshops, in-store and online promotion were designed to manifest its brand DNA - value, trust and quality.

Spend more on **LIFE**

Watsons Philippines introduced Watsons Generics to savvy customers, offering affordable yet high-quality prescription drugs, over-the-counter drugs and health & beauty supplements in August. Certified by Food and Drug Administration in the Philippines, all drugs sold are guaranteed safe and effective. Customers can save up to 80% on the cost of similar products so that they can spend more on life.





Philippines' next TOP MODEL

Thousands of beautiful Philippine women aged from 16 to 30 participated the **Watsons Philippines**' Face Search contest. To enter, all they had to do was spending a minimum of P500 in a single receipt on beauty products, and registering the contest page on Facebook. After an intense judging process, three winners were announced in November, with prizes including a one-year modeling contract and TV stint with the LifeStyle network.



FANG-TASTIC COOI -loween!

Unveiling its Halloween campaign for the third year in a row, **COOL** presented the COOL-loween music party on 30 October. Over 20 popular young Canton-pop singers performed in the concert for the energetic young crowd. A set of four Halloween-themed water bottles with ghost characters like zombie, vampire and mummy were also launched to liven up the Halloween mood.

COIOL





In cooperation with Marvel, **COOL** launched a series of marketing programmes to promote the popular movie X-MEN, and enhance the brand's image as a young and trendy bottled-water brand. The initiatives included lucky-draw and redemption programmes with prizes like movie tickets and X-Men souvenirs; and the launch of a set of nine collectable COOL water bottles featuring images of the X-Men superheroes. That's so cool!

COIOL

ICE is nice

Watsons Water was proud to be the official sponsor of the fun, family-friendly Hong Kong Harbin Ice Festival which turned Hong Kong into a -10°C winter wonderland. Apart from a lucky draw for free tickets, Watsons Water invited New Zealand artist Tinykiwi to create the animal illustrations for the sleeves of four limited-edition bottles on the theme of "Life on Ice".

watsons water



Click, buy, **ENJOY**

Now, it is quicker and easier than ever before to shop online for **Kruidvat Netherlands** products anytime and anywhere, thanks to a major revamp and upgrade of its eStore. More than 10,000 products, ranging from nappies and makeup to toys, electronics and cleaning products are offered. Click and collect service is also available in over 200 stores.

® Kruidvat





GOAL!

Have you ever heard of shinty? It's a popular Scottish sport, similar to field hockey. **Superdrug** stores in Fort William and Oban jointly sponsored a new kit for junior and senior players at the annual WCA North vs South shinty showdowns held in September, which brought shinty fanatics a fever of excitement.





STAR power

Bloggers are hugely influential in the beauty market so everyone was excited when Zoe Sugg, better known as YouTube star Zoella, visited Superdrug in October to meet fans and launch her first-ever beauty collection, Zoella Beauty, exclusively available at **Superdrug**. Her range of cute products is just irresistible!



Widespread RECOGNITION

What a fruitful and brilliant year for A.S. Watson Group and its brands!

BRAND IMAGE











PARK SHOP

Hong Kong

Hong Kong's Most Authentic Brands (by Cohn and Wolfe's Authentic Brands 2014 report)

watsons

Asia

Asia's No 1 Pharmacy/ Drugstore Brand in the "Asia's Top 1.000 Brands" Survey

Ranked 25th amongst "Top 100 China Brands" (2014) (by Campaign Asia-Pacific)

Watson's Wine Hong Kong

The 7th Most Popular Hong Kong and Macau Brands Awards, Most Popular **Brand for Tourists - Excellent Brand** (by China Media Network)

watsons

Thailand

Superbrands Status

(by Thailand Superbrands Council)

watsons

Ukraine

No. 1 Choice in Ukraine's Health & Beauty (2014)

(by "No. 1 Choice of the Year" International Festival Contest/ TNS)

Kruidvat

Ranked 3rd amongst "Top 100 Indispensable Brands"

(by European Institute for Brand Management)













A.S. Watson Group

Hong Kong

Social Capital Builder Award (2014) (by Labour & Welfare Bureau of HKSAR)



A.S. Watson Group

Benelux

HR Proffie Award

(by Berenschot)



A.S. Watson Group



Hong Kong

Inclusive Organization for Employer Organization - Talent-Wise Employment Charter and Inclusive Organizations Recognition Scheme 2013-2014 (by Labour and Welfare Bureau)



watsons PARKISHOP



Hona Kona

Happy Company 2014

(by Promoting Happiness Index Foundation and the Hong Kong Productivity Council)



Hong Kong

Retail Chain Store (1st Group) Gold Award and the Joint Energy Saving Award

(by CLP GREENPLUS Recognition Award 2014)



waltsons walter

Hona Kona

Green Office Awards Labelling Scheme -Green Office Label and Better World Company Label

(by World Green Organisation and the United Nations Millennium Development Goals)

CRM



watsons

Malaysia

Best Brand Loyalty Campaign - Gold Asia Award

(by Promotion Marketing Awards of Asia)

CUSTOMER SERVICE



(本商標著作權為工商財經數位(股)授權)

watsons

Taiwan

The Best Service in Taiwan Award - 3rd Place in CVS/H&B retailer category (2014) (by Commercial Times)

MARKETING



watsons

Malavsia

Best Use of Branded Content - Bronze Award (by Media Specialists Association)

Gold Award - Best Use of Co-Creation /

Crowd Sourcing of The Loyalty & Engagement Awards (by Marketing Magazine)

Best Marketing Discipline Campaign - Gold Malaysia Award (by Promotion Marketing Awards of Asia)

Excellence in Sponsorship Activation - Silver Award (by Marketing Excellence Awards 2014)



Drogas

Latvia

1st Place on Business Social Network Profile Top

(by Draugiem.lv)

eCOMMERCE



watsons

Taiwan

Remarkable E-invoice Service Corporate Award (2014)

(by National Taxation Bureau of Taipei, Ministry of Finance)





ICI PARIS XL

Netherlands & Belgium

Best Perfumery Webshop

(by Q & A Research & Consultancy)

PRODUCT





Superdrug

UK

- Best New Sun Care Product Superdrug Solait Wet Skin Protection Spray
- Best New Colouring Product -Superdrug Ultrabrights
- Best New Foundation B. Confident CC Cream

(by Pure Beauty Awards 2014)



Netherlands

Best Buy - Kruidvat LED Spot 4W (2014)

(by The Consumer Association of Netherlands)

NEW **STORE** OPENINGS

Over 1,200 new stores open in 2014. Here are some highlights from last few months.







Watsons Malaysia

Watsons Malaysia introduces a 4,051sq.ft. new concept store located at Alamanda Shopping Centre, offering a one-stop shop with value-added services like makeup and hair styling as a convenient beauty station. With in-store pharmacists to provide health check-ups and advice, Watsons is truly the health & beauty icon in Malaysia.

















19 watson



RETHINKING retail

As eCommerce continues to grow in every market, bricks-and-mortar retail will increasingly serve as a "Third Space" – a place that is not only about transactions, but also about human interaction with customers. It is just as much - if not more - about the customer experience, customer service and creating a unique, engaging environment. Customers want in-person service they can't get online. This is crucial to differentiate our brands from the one-dimensional online shopping experience.

At A.S. Watson, more than ever before, we focus on building even stronger customer service and experience in every market we operate.

The Third Space is...

After home and the workplace, the "Third Space" is where people spend their leisure time, interacting with others in a welcoming, accessible place. The role of retailers in the Third Space is to provide professional, tailored services in an immersive, creative and enjoyable environment.









BEAUTIO by Watsons Hong Kong busing a part of the part



Wotsons

Watsons Hong Kong provides one-stop

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Watsons Hong Kong Provides one-stop



Wotsons

Walsons Taiwan's Gen Y store is

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My friends and I have been experimenting with make-up we'd never have tried before - because there's a pro here to show us how to use it all. I've bought more today than I thought I would, but I know I'll use everything I'm buying because it all works together.

Customer from Beauty Studio

Shopping WONDERLAND

To turn our stores into the ultimate destinations for health & beauty, A.S. Watson is working tirelessly to develop new store formats built on themed concepts and specialist levels of service. They provide a unique service experience and encourage customers to visit more often, stay longer and spend more. Staff are trained to provide specialist guidance to even the most savvy shoppers; customers see it as a value-add rather than a sales pitch.



BEAUTY

Br Superdungs

Br Superdungs

Beauty Studio by Superdrug

Beauty Products



Superdrush

Superdrug's Wellbeing concept store is ble to

Superdrug's Wellbeing concept store is and

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Personal and professional development has always been at the heart of A.S. Watson's growth and our investment in training programmes is more important than ever, in this era of retail as the Third Space. Mr Lai says,

Part of inspiring staff to provide great service today means showing them where they could be tomorrow. A clear path of progression and the means to follow that path are highly motivating for ambitious team members, and give them a greater stake in the broader success of the business.

The Drogas Retail Academy is one of ASW's stand-out professional staff training programmes. It adapts training material to its young new recruits and focuses on interactive events and memorable, high-impact visuals that make a fast and friendly impression. Feedback to stores on customer service from twice-monthly secret shopper visits helps motivate staff and improve the shopping experience. And, by ensuring the whole team understands the brand's business goals, it encourages promotion from within. Almost half of Drogas's office staff are people who began on the shop floor.





The Sweet Smell of SUCCESS

Enabling staff to make customers feel at home in the Third Space takes specialist training. Superdrug partners with external training expert to launch a toolkit in January 2015, equipping staff so they can optimise their mind set, language and actions to create "That Superdrug Feeling" for customers. Mr Lai explains,

The project gives staff the 'soft skills' that the Third Space requires – something we've seen at Marrionaud as we've rolled out our 'One To One Beauty' service, which personalises service across sales and our in-store beauty institutes.

In Singapore, soft skills are being developed through schemes such as the Workforce Skills Qualification Programme. By learning more about emotions, behavior and their role in problem-solving, staff are able to engage more effectively with customers, by understanding their motivations and seeing how best to help them get the result they look for. Store supervisor Wan Fang Ling is thankful that she can apply these skills daily in dealing with demanding customers, "Just recently, these skills helped me understand a woman's frustration that her regular hair-loss shampoo had been out of stock for some time. I could tell how much it meant to her that she had this product, and I was able to arrange for some to be sent from another store. She was so relieved and very grateful."











The Perfume Shop is named in The Sunday Times Top 100 Best Companies to Work For, for the third year running

ICI PARIS XL Academy is ranked 'Excellent' in a mystery shopping survey with a score of 98.1%. The brand's Netherlands team are winners at ORC International's Excellence in Employee Engagement Awards in 2014







Watson's Wine

There is triple happiness at Retail Hong Kong brands: Watsons, PARKnSHOP, FORTRESS and Watson's Wine are named Happy Company by the Hong Kong Productivity Council, and they are all recognised by the Family Council as a Family-Friendly Employer in 2013/14. Hong Kong Retail Management Association (HKRMA) Service & Courtesy Awards gives a total of 6 awards in 2013 for their professionalism





OUR FUTURE in the Third Space

In this era of eCommerce-driven retailing, physical retail is at a crossroads. No longer is it enough for a store to provide the right products at a good price. Customers want – and increasingly expect – a lifestyle experience. By designing retail stores as the Third Space in people's lives, stores can surprise and delight shoppers. Retail outlets can become leisure destinations, rather than places to fulfil a shopping list.

At ASW, we stay optimistic yet vigilant about the challenges ahead. Mr Lai concludes the importance of building stores as Third Space to customers, This is a momentous shift, but one that we're well equipped to face. The success of our eCommerce and CRM programmes shows the importance of adapting to changing market conditions. This is simply the next move in our Customer 360 strategy. In rethinking retail as the Third Space, we're giving shoppers new reasons to spend time with us and to form even stronger bonds with our brands.







A new series of Miffy personal care products launched by **Watsons Hong Kong** has fascinated all Miffy fans in town. The lovely collection, including pocket tissues, hand sanitizer, cotton buds and medical plaster, is now on offer in every Watsons store.



BE yourself

BE Creative Make Up range has been introduced to muse by **Watsons Malaysia**, being the first professional makeup brand offering advanced formulas, intense colours and 100% pure makeup luxury that is highly affordable. With a belief that, like a beautifully cut diamond, every woman is unique, brilliant and multidimensional, BE empowers them to embrace and express their uniqueness and individuality.

Especially for **HIM**

Men's skin deserves just as much care, attention and protection as women's skin does. **Watsons China** has launched Skin Advanced men collection for sensitive skin, which is designed to combat and repair the damaging effects of pollution, sunlight and stress.

Shiny T-zone and forehead is a common embarrassment for men so the re-launched Watsons Men oil control range has a specialized formula to reduce excess shine and improve the hydration of skin, covering every men's needs on daily grooming.





ORGANIC beauty

Drogas has launched a collection of Alterra organic cosmetics, ranging from hair and face care to hand care products.

Upholding its brand slogan "Because natural is more beautiful", the Alterra products are made of natural ingredients including olive oil, white tea and pomegranate which are certified for their organic origin.



Summer **BLISS**

Mr. Juicy Wellness Series of beverage with real juice has been launched since summer. They're healthy too - without preservatives and artificial colourings. For a touch of fun, Thai illustrator Suntur was invited to create three Mr. Juicy characters for special edition, representing three flavours. Everything Korean has been a huge hit these days and Sunkist has imported a series of tasty juice drinks from Korea. And Watsons ISO-TONE, a low sugar drink for sports fanatics who need to replenish their water and electrolytes, has been also re-launched to respond to the trend of more people who pursue a healthy lifestyle.

















Smooth as **BUTTER**

Here's the solution to dry skin. The new **Kruidvat** bodybutters make your skin feel soft and supple in an instant, and the rich butter is instantly absorbed by the skin, without leaving a greasy touch. Harvesting the goodness of Nature, the bodybutters come in four scents, a sensory feast for your skin from tropical lychee to refreshing blueberry.

® Kruidvat

HAIR gone!

Kruidvat has launched an extensive range of depilatory products that easily remove unwanted hair in 3 minutes, with the added benefit of hydrating and softening the skin at the same time. The range includes depilatory cream for normal skin, sensitive skin and bikini line, and depilatory strips for body, face and eyebrows.

® Kruidvat







We bring more SMILES to Life!

A.S. Watson Global Volunteer Day has been held for fourth consecutive year, motivating its global operating markets to engage staff and family members to share their care and smiles through volunteering. Themed at "We Bring More SMILES to Life", 32 business units have joined hands to make our community a better place.

This year, besides services, we hope to use our smiles to influence and empower the ones who need help and support. It is truly the happiness relay. Also, we have invited our participants to share their great GVD stories behind the scenes. Visit our Facebook for more touching stories and photos!















Beneficiary groups included...

- Children in schools, orphanages and hospices
- Elderly
- Underprivileged families
- Patients and healthcare institutions
- The mentally and physically challenged
- Local communities
- Green groups













The **BIG DAY**

Many smiling faces gathered together on 24 October to celebrate their graduation from the **A.S. Watson Group**Talent Development Programmes in Asia. A total of 66 participants from ASW Senior Management Development Programme, Management Development Programme, Commercial Management Development Programme and Supply Chain Development Programme attended the graduation ceremony officiated by Mr. Dominic Lai, Group Managing Director of A.S. Watson Group.

In the ceremony, Mr Lai shared his vision about the importance of innovation and how graduates can contribute to the company's enduring success. Representatives joined hands and gave presentations about their key learnings from the programmes.









Visit <u>www.aswatson.com</u> to get the latest update about our CSR programmes!









Food of **LOVE**

PARKnSHOP Hong Kong introduced a "City Food Drive" food donation programme in partnership with the brand's local charity partner Food Angel. Customers were encouraged to show their care and love for the needy, and in just eight weeks they generously donated over 58,000 food items. With the matched donation of SELECT products from PARKnSHOP, a total of over 88,000 food items valued at over HK\$1.7 million were passed to the hands of the ones in need.

On top of the giving, volunteers from PARKnSHOP prepared nutritious meal boxes at Food Angel's central kitchen, and distributed them to elders in need during their visit to an elderly centre.

PARKIISHOP



At the City Food Drive Appreciation Lunch, representatives of Food Angel and PARKnSHOP presented the store manager of New Rhine Garden outlet – the store with the highest collection amount in Hong Kong, a Food Angel trophy and prize, in recognition of the store's hard work.

SUPER QUIZ

Questions

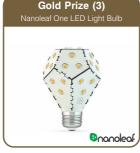
- 1) What is the location of Superdrug's Wellbeing concept store?
- 2) Which business unit has recently launched men's skincare collections?
- 3) How many business units participated in the A.S. Watson Global Volunteer Day 2014?



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A.S. Watson Group



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Have a look at the light bulb invested by Mr. Li Ka-shing, Chairman of HWL!

aco.al/cKmv48

A

Answers to Issue

- 1) Embracing Customer 360
- 2) Putney High Street
- 3) 913

Super Prize (Samsung Tablet)

Name Company & Department

1. LAO WAI IN Watsons Macau - Store 3903

Gold Prize (Polaroid Camera)

Name Company & Department

Teresa Wong
 A.S. Watson Group - Finance
 Catriona Gilbride
 Superdrug - Store 915

Silver Prize (Special Edition)

Name Company & Department

 1. Lu Lifen
 PARKnSHOP China - Finance

 2. Senay Turan
 Watsons Turkey - Store Development

 3. Renee Van Hooff
 ICI PARIS XL Netherlands - Store 7826

Ho Ka Man
 FORTRESS Hong Kong - Store 4960
 Lim Fong Yin
 Watsons Singapore - Supply Chain



Silver Prize (10)

Superquiz goes digital! Deadline: 31 May, 2015



You can now have the chance to win Superquiz even when you are on-the-go! Just scan the QR code and you may submit your answer for Superquiz from your mobile.

You may also access the website on computer through the link below:

watson-superquiz.aswatson.com

Or you may send the **completed** entry form in print to: Group Public Relations, A.S. Watson Group 11/F, Watson House, 1-5 Wo Liu Hang Road, Fo Tan, Shatin, New Territories, Hong Kong

Name of Staff Member:	(E	NG)	(CHI)
Company and Department:			
Address:			
Employee No.:	Contact Tel No.:	Signature:	
A1:	A2·	A3·	

Mr Li Ka-shing, Honorary Chairman of the Shantou University (STU) Council, addressed STU graduates at the commencement ceremony in a speech titled "Sleepless in Hong Kong". Before the graduating class of 2014, he revealed that widening inequality, intensifying resource scarcity and waning trust are three of the reasons behind his sleeplessness. He urged that though the future does not hold promises of perfection, the graduates' "dedication and undertaking to be the custodian of the future is the best antidote for everyone's insomnia."

The Difference We Make

"The Difference We Make" encompasses not only this year's commencement theme, but also many programmes implemented by the school this academic year. In his speech, Mr Li emphasised the importance for the government to lead change and invest in education, stressing "I have always believed that failing to invest in education is tantamount to a crime against the future."

Trust is Our National Treasure

"Widening inequality in wealth and opportunities, if left unaddressed, could fast become 'the new normal'." But Mr Li believes that with new impetus to enable dynamic and flexible redistribution policies, the government can better foster an environment of growth and harmony. Furthermore, Mr Li asserted that not only is trust the bedrock of an enlightened society, it is also our national treasure.

What promise will you make to the future?

On the day of commencement, students ring the ceremonial Bell of Truth to mark their first steps towards the next chapter. Mr Li asked, "Today when you rang the Bell of Truth, what promise did you make to the future?" He hopes that today's graduates will exude positive energy and put value on individual and human dignity to better the community. He encouraged, "The future of our imperfect world needs your commitment, needs your positivity, needs your compassion, needs your fortitude and needs your resolve."

SLEEPLESS in Hong Kong-Mind



Mr Li Ka-shing joins the members of the Student Council to ring the Bell of Truth

Sporting a Shantou jersey, Mr Li Ka-shing refreshes his basketball skills



Students at Shantou University have the opportunity to design a robot for the Hakitzu coding game. Mr Li Ka-shing applauds their creativity and integrative use of design and technology



Mr Li Ka-shing and Mr Liu Mingkang, keynote speaker of the Commencement Ceremony. exchange thoughts on education

About A.S. Watson Group

With a history dating back to 1841, the A.S. Watson Group (ASW) has evolved into an international retail and manufacturing business with operations in 25 markets worldwide.

Today, the Group operates over 11,000 retail stores running the gamut from health & beauty, luxury perfumeries & cosmetics to food, electrical & electronics and fine wine.

Also an established player in the beverage industry, ASW provides a full range of beverages from bottled water, fruit juices, soft drinks and tea products to the world's finest wine labels via its international wine who

ASW employs over 100,000 staff and is a member of the renowned multinational conglomerate Hutchison Whampoa Limited, which has six core businesses - ports and related services, property and hotels, retail, infrastructure, energy, and telecommunications in 52 countries.

Editorial committee Adviser : Dominic Lai Editor : Malina Ngai

Members :

• Group Office : Clare Forrester, Teresa Pang, Hanks Lee

• Health and Beauty (Asia and Continental Europe):

Igor Didok, Nuanphan Pat Jayanama, Jose Mes, Joseph To, Matt Walburn

• Luxury Europe : Michelle D'vaz, Marjolein Geenjaar

• Manufacturing : Kim Siu

• Retail Hong Kong : Winnie Chow, Salina Chan, Athena Lee

• Designers : Wong Ka Ki, J Chu

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